

NEWS RELEASE FOR IMMEDIATE RELEASE

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Alpine Commercial Capital Funds \$13.8 Million in Small Balance Loans in November

New York, NY (November 30, 2006) - Alpine Commercial Capital funded five small-balance commercial loans in the month of November, totaling in excess of \$13.8 million. Below is a summary of the transactions:

- (1) \$5.35 million refinancing of a multi-tenant strip mall in Houston, TX
- (2) \$4.3 million renovation loan for a multi-tenant retail warehouse in Rhode Island
- (3) \$2.1 million refinancing and construction loan for a bowling alley in Panama City, FL
- (4) \$1.12 million acquisition loan for an investment strip mall in Rockland County, NY
- (5) \$960,000 acquisition loan for an owner-occupied multi-tenant office building in Phoenix, AZ

About Alpine Commercial Capital

Alpine Commercial Capital is a national, privately held real estate advisory firm specializing in real estate capital transactions including senior debt, structured debt, bridge capital, mezzanine debt and joint venture equity. Alpine's clients include some of the most active developers and owners both nationally and in the New York metropolitan area. Alpine has offices in New York, NY and Beverly Hills, CA.