

FOR IMMEDIATE RELEASE

Contact:

Miriam Frankel

Alpine Commercial Capital

(646) 452-4000

MFrankel@AlpineCC.com

Alpine Commercial Capital secures \$4,452,000 for the refinance of The Floridian Hotel in Orlando, Florida.

Orlando, FL (September 5, 2007) – Alpine Commercial Capital announced today the financing of the Floridian Hotel & Suites, a 130 room hotel located one block off of International Drive in Orlando, Florida. The property was initially purchased with the intention of turning the property into a Condotel. As the Condotel market softened, the borrower's decided to operate the property as a hotel. The property was not in operation during this transition period, and therefore operating statements did not fit the underwriting guidelines of conventional lenders. The Hotel, built in 2000, is situated on 2.4 acres and contains a total of approximately 50,000 square feet. ACC secured financing in the amount of \$4,452,000 to take out the ballooning existing mortgage.

About Alpine Commercial Capital

Alpine Commercial Capital is a national, privately held real estate advisory firm specializing in real estate capital transactions including senior debt, structured debt, bridge capital, mezzanine debt and joint venture equity. Alpine's clients include some of the most active developers and owners both nationally and in the New York metropolitan area. Alpine has offices in New York, NY and Santa Monica, CA.